

PATACS Annual Financial Report, Fiscal Year 2013

By Paul Howard, Treasurer

PATACS's fiscal year concluded on September 30th. With a positive cash flow of \$3624.47, the group is in excellent financial condition. This report consists solely of PATACS's business, since the merger of the predecessor groups (WACUG and NCTCUG) into PATACS closed on 5/19/2012, prior to this report period.

Donations are vital to the fiscal soundness of the group. Member generosity accounts for 19 percent of our income. These donations received were \$270 less than in FY 2012. Amazon commissions via our website links were \$457.58.

We received a huge donation of \$2548.88 in September from the NOVACOM Computer Club, which ceased operations in December of 2011. We're very pleased that about a dozen former members of that organization have joined PATACS.

Member donations were received this year from: Graham, Housley, K. Johnson M. Johnson, Leggett, Loew, Lowe, Mabudian, Mikosinski, Pafford, Phillips, Schmidt, Throneburg, Wenri, and Vestrich.

Pizza SIGs were sponsored by Paul Howard, and twice by Jon Mabudian. Pizza SIG donors include Brueggeman, Fraser, Fujii, Garson, Goldberg, Grotenstein, Howard, K. Johnson, Mabudian, Mikosinski, Ruddick, Scheuman, Schmidt, Walsh, Willard, and Wenri.

PATACS is financially sound because of prudent planning and fiscal restraint during the 35 years of its history. Membership stands at 104. Our "rainy day fund" was established many years ago, and is held in a CD and an interest bearing checking account. Low interest yields on insured deposits are disappointing, but the norm we're all experiencing in the savings market.

Our account balances at the close of the fiscal year (September 30th) were: Checking Account \$2692.28; Interest Checking - \$14718.65; CD account: \$1107.29.

This Annual Treasurer's Financial Report for Fiscal Year 2013 has been approved by the Board of Directors of PATACS. The account balances noted above are based on on-line and email queries of our banks – statements for all accounts as of the 9/30/2013 close of the fiscal year have not yet been

received. On that basis, the balances and the Cash Flow Report below are certified as correct.

Paul Howard, Treasurer

James Rhodes, President

The "organizational documents" area of our web site contains additional information about the user group's financial operations, including prior years' Financial Reports for comparison purposes

PATACS Cash Flow Report FY '13: 10/1/12 - 9/30/13

Revenues

Pizza SIG Cash Donations	680.00
Donations by Check	575.00
Donation from NOVACOM	<u>2548.88</u>
Total Donations	\$3803.88

Membership Dues **2275.00**

Interest Income **57.59**

Amazon Commissions **457.58**

Total Revenues **\$6594.05**

Expenses

Insurance - Liability & Personal Prop.	425.00
Legal - VA Corporation & Postage Fees	28.59
APCUG Dues	100.00
Administrative Postage	
Donation – Friends of OLLI	<u>250.00</u>
Total Administrative	\$803.59

M'bership / PR – Printing, Hospitality **\$180.40**

Door Prizes 174.93

Webinar Services Expenses 159.86

Meeting Equipment 5.24

Total Meetings & Other Svcs **\$340.03**

Newsletter Assembly 59.80

Newsletter Postage 657.50

Newsletter Printing 872.64

Total Newsletter **\$1589.94**

Web Site – Domain Registration **\$55.62**

Total Expenses **\$2969.58**

Results from Operations **\$3624.47**

Prepared 10/20/2013